**SANGAMESHWAR COLLEGE, SOLAPUR (AUTONOMOUS)**

**DEPARTMENT OF COMMERCE**

**MINUTES OF 3rdMEETING OF BOARD OF STUDIES**

**IN COMMERCE& MANAGEMENT**

An Online meeting of 3rdBoard of Studies in Commerce& Management, Sangameshwar College, Solapur (Autonomous) was held on Friday, May 28, 2021 at 5.30 pm. As there were more courses to be discussed and to be approved by the Members of BOS, Commerce & Management, the meeting was extended on May 31, 2021 at 5.30 p.m.

The meeting scheduled on the Zoom Platform had the link of the online meeting as follows:

**Link of 28th May, 2021**

* <https://zoom.us/j/2463946189?pwd=M0RFWTAvVXZ6eThqNVpqOVJzL1g2QT09> -

Meeting ID: 246 394 6189 - Passcode: Com2021

**Link of 31st May, 2021**

* <https://zoom.us/j/97947925785?pwd=SDAvL0huektVWkxQWlQzNGpNMGVHQT09>

Meeting ID: 979 4792 5785 - Passcode: 859340

Following members of Commerce & Management Board of Studies attended the meeting:

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Name of the Member** | **Designation** |
| 1 | Dr. Ms. Vandana K. Purohit | Chairman |
| 2 | Dr. R. L. Gaikwad | P.A.H. Solapur University Nominee – Subject Expert |
| 3 | Dr. Vivek Ughade | Subject Expert outside the Parent University |
| 4 | Dr. Damodar Kulkarni | Industry Representative |
| 5 | Ms. Vaishali Varade | PG Meritorious Alumni |
| 6 | Ms. Savita P Vaidya | P.A.H. Solapur University Nominee – Subject Expert |
| 7 | Dr. Bajirao Patil | Subject Expert outside the Parent University |
| 8 | Ms. Sphurti Birajdar | PG Meritorious Alumni |
| 9 | Dr. R. M. Khilare | Member |
| 10 | Shri A. V. Sakhare | Member |
| 11 | Shri H. S. Alange | Member |

Leave of absence was granted to the following members by the Chairman, Board of Studies:

1. Dr. Ms. Varsha Deshpande (Subject Expert outside the University)
2. Dr. Shubhangi Joshi (Subject Expert Outside the University)
3. Shri Chetan Pathak (Industry Representative)
4. Shri G. G. Borgaonkar (Member)

**The agenda for the meeting was:**

1. Approval of the previous BOS meeting's minutes
2. Approval of the Undergraduate Program Syllabi for Semesters III and IV
3. Approval of the Postgraduate Program Syllabi for Semesters III and IV
4. Any other issue with the permission of the Chair.

**Minutes of the 3rd BOS Meeting**

An Online Meeting of the members of Board of Studies in Commerce, Sangameshwar College, Solapur (Autonomous) Solapur was held on Friday, May 28, 2021 at 5.30 pm. The meeting was chaired by the Vice Principal, Commerce and Chairman of the Board of Studies - CommerceDr. Vandana K. Purohit. She began her presentation with introductory remarks, expressing heartfelt gratitude to the members of the Board of Studies for their valuable suggestions and cooperation in designing the syllabus for UG and PG Commerce.

The following issues were discussed and approved in the 3rdmeeting of Board of Studies in Commerce and Management.

**Item No. 1:To confirm the minutes of the previous Board of Studies meeting**

The minutes of the meeting conducted on May, 28, 2021 were read and unanimously approved by all members.

**Item No. 2: To discuss and approve the Revised Syllabus of B. COM II for Semester III and IV under autonomy**

The BOS Chairman began her presentation by outlining the B.COM II Course Structure, which the members approved at the 2nd BOS Meeting held onMarch 16, 2021, with a focus on Ability Enhancement, Core Courses, Core Courses, Generic Electives, and Skill Enhancement Courses.

Dr. Ms. V. K. Purohit, Chairman of BOS, began delivering the Revised Syllabus in chronological order, based on the subjects mentioned in the B.COM Structure.

1) **Course: Entrepreneurship Development:**

Before beginning to deliver the "Entrepreneurship Development" syllabus, Chairman Dr. Ms. V K Purohit stated that the course was previously known as "Fundamentals of Entrepreneurship," but now it has been titled "Entrepreneurship Development."

Following a thorough review of Entrepreneurship Development syllabus, the members made the following recommendations:

|  |  |  |
| --- | --- | --- |
| Existing | Proposed | Reasons |
| **Semester IV - Chapter 4 –Intellectual Property Rights and Entrepreneurship** | As IPR is such a vast and complex concept for UG students, only the introductory portion of the syllabus should be covered. | Students should be educated on the relevance of intellectual property rights (IPR) in entrepreneurship from a local, regional, national, and worldwide perspective. |
| **Semester V: Chapter V: Successful Startup Stories in India:** | Ms. Vaishali Varade, a member of the BOS, urged that local entrepreneurs' success stories be included in the curriculum. | To encourage and urge them to pursue entrepreneurship, as well as to educate them about the value of entrepreneurship and the problems faced by the entrepreneurs. |

**2)****Course: Service Marketing – Semester III and Digital Marketing Semester IV**

The Chairman of BOS then introduced the framed syllabus of the newly offered courses i.e. Service Marketing and Digital Marketing for Semesters III and IV. "To address the learning needs of the students," she continued, "the department has offered Entrepreneurship Development as a Generic Elective Course with options of "Service Marketing" for Semester III and "Digital Marketing" for Semester IV."

**Service Marketing:**

Dr. Damodar Kulkarni and Ms. Savita Vaidya, Members of the BOS gave the following suggestions for the course Service Marketing.

|  |  |  |
| --- | --- | --- |
| Existing | Proposed | Reason |
| **Chapter 3: Introduction of industry and Application of 7 P’s in** – Financial Services – Bank, Insurance, Mutual fund, Transportation Services | **Introduction of industry and Application of 7 P’s in** – Financial Services – Bank, Insurance, Mutual fund, Transportation Services, Information Technology (IT) Services. | The rise of information technology in all sectors has resulted in a fundamental shift in service marketing in recent years, necessitating students’ study. |
| **Chapter 4: Introduction of Application of 7 P’s in – Travel, Tourism and Hotel, Healthcare services** | **Introduction of Application of 7 P’s in** – Travel, Tourism and Hospitality Services, Hotel, Healthcare services ***Case studies of some selected service industries-Project work*** | In today's market, customer service is becoming an increasingly crucial component of the hospitality sector, and students must learn about it. |

**Digital Marketing:**

The BOS Members approved the newly constructed Digital Marketing syllabus with no comments, and remarked it is up to par with the contents expected to be included in the syllabus.

**3) Course: Money & Financial System P I and P II**

The members of the Board of Studies had an in-depth discussion about the updated syllabus for the course Money and Financial System. The Chairman further went on to mention that students could take Money and Financial System P I and P II as a Skill Enhancement Course, with Basics of Foreign Trade in Semester III and Foreign Trade Financing Procedures in Semester IV as options.

All members were pleased with the revised Money and Financial System curriculum, which met all of the desired topics to be covered and learned by the students.

**4) Course: Basics to Foreign Trade - Semester III and Foreign Trade Financing Procedure - Semester IV**

**Basics to Foreign Trade - Semester III:**

The Chairman then proceeded to give the members an overview of the syllabus for the Basics to Foreign Trade course. The curriculum was approved by all members since the content presented in it was up to par.

**Course: Foreign Trade Financing Procedures**

As mentioned earlier, the course Foreign Trade Financing Procedures was recently added to the B.COM Program as an optional subject for Money & Financial System Semester IV for B.COM II students.The syllabus was reviewed in the meeting with members of the BOS who provided important feedback.The members offered the following suggestions.

|  |  |  |
| --- | --- | --- |
| **Existing** | **Proposed** | **Reason** |
|  | **Foreign Trade Policy:** Introduction, Objectives of Foreign Trade Policy, Instruments, of trade policy, Phases of Foreign Trade Policy, Highlights of Foreign Trade Policy 2015-20, Foreign Trade Policy 2021-26, Expectations from FTP – Export Promotion Schemes: Remission of Duty or Taxes on Export Products (RoDTEP) scheme - Service Exports from India Scheme (SEIS) – District Export Hubs | Members proposed that Chapter 2 of the curriculum be dedicated to Foreign Trade Policy, which is a concept that students should study. |
| **Chapter 2:**  A. Balance of Payment Account- Components of BOP: Current Account, Capital Account, Official Reserve Account; Disequilibrium in BOP; Correction of disequilibrium  B. Foreign Exchange Transactions: Concept, Types of Foreign Exchange Transactions: TOD, TOM, Spot, Forward, Future Swap, Option - Nostro, Vostro, Loro Accounts - Swap transaction facilities provided by commercial banks  C. Foreign Exchange Rate: Meaning – Foreign Exchange Market, Functions- Demand for foreign exchange – Supply of foreign exchange – Equilibrium in foreign exchange market – Types of Foreign Exchange Rates – Determinants of Exchange Rates – Appreciation & Depreciation on Indian Rupee – Effects of Appreciation - Reasons for depreciation of Rupee – Effect of depreciation of Rupee in India – Measures to control fall in rupee | **Chapter 3**  A. Balance of Payment Account- Components of BOP: Current Account, Capital Account, Official Reserve Account; Disequilibrium in BOP - Correction of disequilibrium: Determination of Foreign Exchange Rates: concepts of Depreciation, Appreciation, Revaluation and Devaluation. - Impact of disequilibrium in BOP A/c. on exchange rate, appreciation, depreciation  B. Foreign Exchange Transactions: Concept, Types and calculations of Foreign Exchange Transactions: TOD, TOM, Spot, Forward, Future Swap, Option - Nostro, Vostro, Loro Accounts - Swap transaction facilities provided by commercial banks | It was suggested by the member experts that Chapter No. 2 should be considered as Chapter No. 3 with modifications of including ‘C” part in ‘A’ part of the Chapter |
| **Chapter 4: International Economic Institutions**   1. International Monetary Fund-Objectives, Functions, Organizational Structure 2. World Bank-Objectives, Functions, Organizational Structure 3. World Trade Organization -Objectives, Functions, Principles | Chapter 4:  Financing of export and imports - EXIM Bank, Commercial Banks, Foreign Banks under Priority Sector Lending | Dr. Damodar Kulkarni proposed that the IMF, World Bank, and World Trade Organization be dropped from the curriculum. |

**Resolution:**It was unanimously decided after extensive discussion that ***“The revised B.COM II curriculum for courses under the Board of Studies of Commerce and Management was approved and recommended to the Academic Council for approval of its implementation w.e.f. Academic Year 2021-22.”***

**Item No. 3: To discuss and approve the Revised Syllabus of M. COM II for Semester III and IV under autonomy**

Dr. Ms. V K Purohit, Chairman of BOS, then began to present the M.COM II Revised Syllabus for Semesters III and IV.She began by presenting the M. Com II Structure, which had been accepted at the previous meeting's 2nd BOS Meeting onMarch 16, 2021.

**1) Course: Business Finance:**

|  |  |  |
| --- | --- | --- |
| **Existing** | **Proposed** | **Reasons** |
| **Chapter 2:**Capitalization: Meaning of capitalization, Theories ofcapitalization, Cost theory v/s Earnings theory,overcapitalization and under capitalization, meaning,  causes, effects and remedies; overcapitalization v/sunder capitalization; balanced capitalization, meaning  and importance | **Chapter 4: Capitalization:** Meaning of capitalization, Theories of capitalization, Cost theory v/s Earnings theory, overcapitalization and under capitalization, meaning, causes, effects and remedies; overcapitalization v/s under capitalization; balanced capitalization, meaning and importance | Members of the BOS recommended that Chapters be arranged according to the contents of the themes, hence Chapter 2 should be treated as Chapter 4. |
| **Chapter 3:**Short term, medium term and Long-term Sources -Corporate Securities, Public Deposits, Self-financing - Meaning, Advantages and Disadvantages- Origin and  growth of Mutual Funds in India, Characteristics - Role  in Importance - Types of Mutual Funds, entry load vs.  exit load funds - Factors affecting choice of mutual  funds - CRISIL mutual fund ranking and its usage,  calculation and use of Net Asset Value  **Chapter 4:**Forms of Foreign Capital, Role and Importance ofForeign Capital, Foreign Collaborations – meaning,Forms of Foreign Collaborations. New GovernmentPolicy – FDI inflows in India | **Chapter 2**Short term, medium term and Long-term Sources - Internal and External Sources: Corporate Securities, Public Deposits, Self-financing – Meaning, Advantages and Disadvantages  Forms of Foreign Capital, Role and Importance of Foreign Capital, Foreign Collaborations – meaning, Forms of Foreign Collaborations - New Government Policy – FDI inflows in India - External Commercial Borrowings | According to BOS members, Chapters 3 and 4 should be integrated and merged with Internal and External Sources of Business Finance and included as Chapter 2 instead of 3 and 4.. |
|  | **Chapter 3:** A. Origin and growth of Mutual Funds in India (UTI) and post 1991, Characteristics - Role in Importance - Types of Mutual Funds, CRISIL mutual fund ranking and its usage  B. Merchant banking: Concept – Nature – Scope of Merchant Banking – Merchant Banking in Indian - Institutional Structure - Regulation of Merchant Banking  C. Venture Capital: Concept, Features, Advantages, Disadvantages, Regulations passed by SEBI Venture Capital Industry in India – Forms of Venture Capital | In Semester III, it was chosen to focus on the sources of funding that are essential for Business.  As a result, Chapter No. 3 (Venture Capital & Mutual Funds) from Semester IV was taken up in Semester III.  Considering the requirement for commercial finance, it was also decided to add merchant banking. |

**2) Course: International Business:**

The syllabus for the International Business course was discussed. The members of the BOS made the following suggestions:

1) Ms. Savita Vaidya, University Nominee BOS Management, advised that India's Foreign Trade Policy be considered in Chapter 3.

2) Dr. Damodar Kulkarni advised that Chapter 4 **‘Trends in International Trade'** include the G7-Group for Business – non-political interface.

**3) Course: Micro, Small and Medium Enterprises:**

The Micro, Small, and Medium Enterprises syllabus was thoroughly discussed by all members of BOS. Following talks, it was decided that Chapter No. 2 should be titled "Government Schemes and Initiatives to Assist MSMEs," with two parts. The first section will focus on Institutional Support Schemes, while the second section will include "Government Initiatives for SMEs." It was decided to incorporate current Government of India revisions into the syllabus. As a result, the Chairman has decided to add the sub-topic "Atmanirbhar Bharat and Small and Medium Enterprises" in the chapter.

**4) Course: Tourism Management:**

The Chairman presented the Tourism Management curriculum to the BOS members.The following suggestions were made by members:

1) Dr. Damodar Kulkarni proposed that the syllabus incorporate government assistance systems in the tourism sector. He also urged that the topic be expanded to include Culture Tourism.

2) Ms. Vaidya suggested that the notion and significance of digital apps for ticket purchasing be included.

3) The Chairman remarked that a Case Study, such as Kesari Tours, should be included in the Project Study.

4) The members proposed creating a "syllabus based on outcome-oriented education."

**5) Course: Business Ethics and Corporate Governance:**

|  |  |  |
| --- | --- | --- |
| **Existing** | **Proposed** | **Reasons** |
| Chapter 4: Strengthening Corporate Governance:  (A) Key Issues in Corporate Governance:  Role and Composition of the Board, Remuneration of Directors & senior Executives,  Rights and Responsibilities is Shareholders, Ownership of Independent Directors.  (B) Corporate Social Responsibilities:  Introduction to CSR, Advantage and Scope of CSR, CG and CSR, CG Rating. | **Chapter 4:**Strengthening Corporate Governance: Key Issues in Corporate Governance:  A. Role and Composition of the Board, Remuneration of Directors & senior Executives,  B. Rights and Responsibilities is Shareholders, Ownership of Independent Directors. Issues & Problems in Corporate Governance - Case Studies  C. Reasons for Failure in Corporate Governance (Example: Satyam Case) | Dr. Damodar Kulkarni recommended that instead of focusing on Corporate Social Responsibility, the topic should emphasize on reasons for corporate governance failures, such as the Satyam case. |

**6) Course: Introduction to Cyber Security:**The Chairman informed the members of BOS that the faculty of the Computer Science Department prepared the syllabus for Introduction to Cyber Security.The BOS Members, Commerce, and Management supported the proposal, which included member suggestions such as a case study of Cosmos Bank hacking.

It was unanimously decided following the discussions on the syllabus of all the courses that ***“to approve the revised curriculum for M.COM II (All Courses) under the Board of Studies of Commerce & Management and recommend to the Academic Council for approval for its implementation w.e.f. Academic Year 2021-22”.***

Shri H S Alange, Faculty of Commerce, expressed a sincere gratitude at the end of the meeting.

**Dr. Ms. V K Purohit,**

**Dean, BOS, Commerce & Management Studies**